

**Spartan Innovation Building Corporation**  
**Board Meeting Minutes**  
**November 26, 2024**  
**3:45PM**

**CALL TO ORDER**

Ann DeGroot called the meeting to order at 3:49PM.

**ROLL CALL**

Board Members Present: Ann DeGroot, Steve Bursch, Jen Geraghty

Contracted Finance Staff Present: Jenny Abbs- Creative Planning

Board Clerk Present: Julie Brown

ALA Board Members Present: Caroline Walker, Ryan Nelson

Auditor Present: Ryan Schmidt from Schlenner Wenner and Co.

**DECLARATION OF CONFLICTS OF INTEREST**

No conflicts of interest declared.

**APPROVAL OF MINUTES**

Steve Bursch presented a motion to approve the June 7, 2024 SIBC Board Minutes. Motion was seconded by Jen Geraghty. Motion passed unanimously.

**OLD BUSINESS**

Memorandum of Understanding for Rent

Jen Geraghty presented a motion to ratify the following board decision approved via email on August 20, 2024:

Approval of the Memorandum of Understanding for Rent

Motion was seconded by Steve Bursch. Motion passed unanimously.

Creative Planning Contract for Accounting Services

Steve Bursch presented a motion to ratify the following board decision approved via email on August 20, 2024:

Approval of the Creating Planning Contract for Accounting Services.

Motion was seconded by Jen Geraghty. Motion passed unanimously.

2023 ALA Annual Report and SIBC Exhibits A & B

Steve Bursch presented a motion to ratify the following board decision approved via email on October 23, 2024:

Approval of the 23-24 ALA Annual Report and SIBC Exhibits A and B.  
Motion was seconded by Jen Geraghty. Motion passed unanimously.

## **NEW BUSINESS**

### **FY24 Financial Audit Results**

Ryan Schmidt from Schlenner Wenner and Co. presented the results of the FY24 financial audit. The school received an unmodified (clean) opinion. Jen Geraghty presented a motion to accept the results of the FY24 Financial Audit. Motion was seconded by Steve Bursch. Motion passed unanimously.

## **ADJOURNMENT**

Meeting adjourned at 4:13PM.